



STERLING STRIPS LTD.

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Statement of Unaudited Financial Results for the Quarter Ended 30th June,2012					
PART I					
(Rs. in lacs)					
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Gross sales/income from operations	80.01	193.09	489.39	1,844.77
	Less : Excise duty	5.40	8.79	35.08	89.17
	(a) Net sales/income from operations (Net of excise duty)	74.62	184.30	454.30	1,755.60
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	74.62	184.30	454.30	1,755.60
2	Expenses				
	(a) Cost of materials consumed	225.04	236.95	230.47	902.18
	(b) Purchases of stock-in-trade	0.33	18.91	81.92	371.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-172.68	-197.49	10.28	-186.19
	(d) Employee benefits expense	30.39	31.08	22.88	125.24
	(e) Depreciation and amortisation expense	5.34	4.53	4.50	18.22
	(F) Other expenses	38.65	85.80	96.75	451.26
	Total expenses	127.07	179.78	446.80	1,681.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-52.45	4.52	7.50	73.80
4	Other income	4.16	2.55	0.05	5.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-48.29	7.07	7.55	79.55
6	Finance costs	1.54	0.62	0.17	4.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-49.83	6.45	7.38	75.16
8	Exceptional items	5.36	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	-44.47	6.45	7.38	75.16
10	<u>Tax expense</u>	-	-	-	-

11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-44.47	6.45	7.38	75.16
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	-44.47	6.45	7.38	75.16
14	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	509.60	509.60	409.60	509.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Capital Reserve Other Reserve				232.55 -583.02
16.i	Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised): (a) Basic (b) Diluted	-0.87	0.13	0.18	1.73
16.ii	Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised): (a) Basic (b) Diluted	-0.87	0.13	0.18	1.73

PART II :

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1,899,600	1,899,600	1,906,700	1,899,600
	- Percentage of shareholding	37.28	37.28	46.55	37.28
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	3,196,400	3,196,400	2,189,300	3,196,400
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.72	62.72	53.45	62.72

	Particulars	Quarter ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2012.
2. The Company had been declared as sick Company vide BIFR order dated 12.08.2009. Rehabilitation Scheme has been sanctioned by BIFR vide order dated 25.11.2011 and 07.02.2012 and the scheme is under implementation. The company has informed BIFR that its Net Worth has turned positive. Hence BIFR in its hearing dated 4th June, 2012 vide its order dated 13th June, 2012 discharged the company from purview of SICA.
3. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
4. The results have been subjected to "Limited Review" by the Auditors of the company.
5. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For Sterling Strips Limited



A handwritten signature in blue ink, appearing to read "Shah", written over a horizontal line.

Managing Director

Place : Mumbai

Date: 13th August, 2012